

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1208 - HB 1325

March 1, 2015

SUMMARY OF BILL: Increases, from 45 to 60 days, the time period for which retirement benefits would be paid from the Tennessee Consolidated Retirement System (TCRS) to the executor of an estate for a deceased member who has been named in any will.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Extending the time period by 15 days for which payments will be made will not cause any significant operational impact to TCRS.
- No change in the pension liability of TCRS.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink, reading "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

/tdb

SB 1208 - HB 1325